

MIAMI-DADE EXPRESSWAY AUTHORITY (MDX)

SPECIAL BOARD OF DIRECTORS MEETING

**MONDAY, JUNE 11, 2018
10:00 AM**

**WILLIAM M. LEHMAN MDX BUILDING
3790 NW 21ST STREET
MIAMI, FLORIDA 33142**

**AGENDA
SUMMARY MINUTES**

Members Present

Shelly Smith Fano, Chair
Leonard Boord, Treasurer
Maritza Gutiérrez
Louis V. Martinez, Esq.
Cliff Walters
James Wolfe, P. E., District VI Secretary

Members Absent

Audrey M. Edmonson, Vice Chair
Carlos A. Gimenez
Arthur J. Meyer

Staff

Javier Rodriguez, P.E., Executive Director
Carlos Zaldivar, Esq., General Counsel
Marie T. Schafer, CPA, Deputy Executive Director
Juan Toledo, P.E., Director of Engineering
Steve Andriuk, Director of Toll Operations
Francine Steelman, Esq., Associate General Counsel
Helen Cordero, Manager of Procurement and Contracts Administration
Maria Luisa Navia Lobo, Board Secretary

Consultants

Randy Topel, First Southwest Co.
Kirk De Leon, Legal Counsel, De Leon & De Leon
Luis Reiter, Bond Counsel, Squire Patton Boggs
Albert Sosa, HNTB (GEC-A)
Rick Crooks, EAC Consultants (GEC-B)
Tere Garcia, Ajamil & Partners, Inc. (GEC-A)

CALL TO ORDER

Chair Smith Fano called the meeting to order.

PLEDGE OF ALLEGIANCE

Chair Smith Fano asked Mr. Walters to lead in the Pledge of Allegiance.

ROLL CALL

Ms. Navia Lobo called the roll and announced that a quorum of the MDX Board was present.

DECLARATIONS OF VOTING CONFLICTS

No conflicts were declared.

CITIZEN COMMENT

No comments.

ACTION ITEMS

A) Approval of the Revised Fiscal Year 2019 Annual Budget and Funding Requirements

Mr. Zaldivar read the item into the record and informed Members that the Motion to Endorse the 2019 Annual Budget failed at the Finance, Policy & Planning Committee meeting that occurred just prior to that Board meeting.

Mr. Martinez moved the item for discussion. Mr. Boord seconded the motion.

Ms. Schafer clarified for Members that the Action Item before them was an authorization to spend the following: the Operating Expenses of \$54.3 million, debt service of \$101.5 million, to fund the Work Program at \$101.1 million, and \$920,000 for non-project capital. The total expenditure being requested is \$156.756, 511 million for fiscal year 2019.

Ms. Smith Fano asked Ms. Schafer whether Staff would be precluded from looking for additional efficiencies- regardless of the outcome of the vote on the Action Item. Ms. Schafer answered no.

Mr. Wolfe asked Ms. Schafer if the consequence of a “no vote” would mean the budget will remain as previously passed, which means it would be further negative since the Board voted to reduce the tolls.

Ms. Schafer clarified that the way the indenture works is that the if the governing body does not approve upcoming year’s budget the current year’s budget goes into effect, which is \$5.6 million higher than the proposed upcoming year’s budget.

Ms. Schafer informed Members that the revenue base has already been approved. What is being presented in the revised 2019 budget are the expenses for the operations budget pay the debt service and fund the capital program.

Ms. Schafer entertained questions from Members.

Mr. Walters apologized for not being present at the last meeting. He questioned whether the vote to decrease the tolls should have been entertained before knowing the fiscal impacts of such action.

Ms. Smith Fano called the question and asked Ms. Navia Lobo to call the roll.

L. Boord	-nay
M. Gutierrez	-nay
L. Martinez	-aye
C. Walters	-nay
J. Wolfe	-aye
S. Smith Fano	-aye

The vote tied and the motion failed.

Mr. Boord asked if a motion can be made to change the Board's previous decision to reduce the tolls by 5%.

Ms. Gutierrez clarified that the motion should be to rescind the Board's action to reduce the tolls by 5%.

Ms. Smith Fano called the 7-Day Rule.

Ms. Gutierrez requested that a Motion to Rescind the Board's Action to Reduce the Tolls by 5% be placed on the agenda for the next Board Meeting on June 26, 2018.

Mr. Zaldivar informed Members that at the next Board meeting, the legal position on the Board's options to secure satisfactory funding for future bonds will be presented.

ANNOUNCEMENTS

- Board Meeting & Board Elections, 6/26/18, 4:00 PM, William M. Lehman MDX Building – Board Room

ADJOURNMENT

Chair Smith Fano adjourned the Special Board Meeting.

Summary Minutes prepared by Maria Luisa Navia Lobo, Board Secretary.