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MDX Board to Consider 30% Dividend for the 2nd Consecutive Year

Miami – 9-26-16- MDX's Budget and Operations Committees granted preliminary approval of a refund of 30 percent of the tolls paid by MDX's frequent customers. The measure heads to the full Board of Directors for final approval Tuesday, September 27, 2016 at 4:00 pm at MDX Headquarters, 3790 NW 21 Street, Miami.

For the second consecutive year since this innovative program was created, the MDX Board of Directors will consider issuing a dividend to qualifying members of the MDX Cash Back Toll Dividend Program. The MDX Board of Directors may declare a distribution of dividends to members of the Cash Back Program after each fiscal year, which occurs from July 1 through June 30, after the agency has met its financial obligations such as: annual principal and interest, meeting senior debt coverage ratio and operations and maintenance costs. The Cash Back Program makes it possible for MDX to return any toll revenues resulting from the efficiency of agency operations, directly to the daily commuters, frequent users and businesses.

"If approved by our Board of Directors, we expect to mail out checks by December to almost 60,000 families and businesses in our community that paid tolls on the MDX expressways and registered for the program in 2015 or between January 11th to March 31st of this year," Said MDX Executive Director Javier Rodriguez.

According to Director Rodriguez, MDX is keeping its promise to its toll payers as it moves forward ahead of schedule with the re-construction and modernization of the 50 year old Dolphin Expressway (SR 836), so that it can meet the growing needs of our community and improve safety and travel times which in turn improves our quality of life and time spent with our families. To participate in the program, users of the MDX system need to register on the MDX website www.mdxway.com or on the phone during the open enrollment period every January, have a SunPass account in good standing, and spend a minimum of \$100 annually (an average of \$8 a month) on any of the five MDX expressways.

MDX's qualifying tolls for the Cash Back Program are those paid on SR 112/Airport Expressway, SR 836/Dolphin Expressway, SR 874/Don Shula Expressway, SR 878/Snapper Creek Expressway, and SR 924/Gratigny Parkway.

Through their investment, MDX customers make it possible to pay for the projects that further eases the congestion on our expressways and provide safer and faster travel. **MDX does not receive any Federal, State or local government taxes and depends only on its customers tolls to pay for every penny of the construction improvements and maintenance of its expressways.**

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Reducing the actual toll rate was determined not to be an effective option, as the overall reduction would amount to less than a penny. By utilizing the Cash Back Program, MDX is able to provide a tangible reduction in MDX's effective toll rates by reducing its highest toll rates from 70 cents to under 50 cents for its frequent customers.

Note: Tolls paid on Florida's Turnpike, I-95 Express Lanes or the new Palmetto Express lanes do not qualify since these expressways are not MDX expressways.

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About MDX

MDX operates and maintains five user-supported expressways in Miami-Dade County – SR 112/Airport Expressway, SR 836/Dolphin Expressway, SR 874/Don Shula Expressway, SR 878/Snapper Creek Expressway, and SR 924/Gratigny Parkway. MDX expressways are funded by toll revenue, which is reinvested back into the community and funds the construction of projects that alleviate traffic congestion, create thousands of local jobs and provide new opportunities to small and local businesses. The agency also gives back a portion of its annual revenue to drivers through the MDX Cash Back Toll Dividend Program.