

**MIAMI-DADE EXPRESSWAY AUTHORITY (MDX)**  
**FISCAL YEAR 2010-11 OPERATING BUDGET**  
(July 1, 2010 - June 30, 2011)

	FY 09-10 APPROVED BUDGET	FY 09-10 PROJECTED ACTUAL	FY 10-11 PROPOSED BUDGET	FY 10 Budget vs. FY 11 Budget INCREASE/ (DECREASE)	FY 10 Projected Actual vs. FY 11 Budget INCREASE/ (DECREASE)	FY 10 Projected Actual vs. FY 11 Budget % CHANGE
<b>OPERATIONS:</b>						
<b>Toll Operations</b>						
Toll Collections & Toll Enforcement Operations	7,668,796	6,083,962	6,546,688	(1,122,108)	462,726	7.6%
Toll Information Technology Systems Support & Operation	277,600	334,647	285,264	7,664	(49,383)	-14.8%
Toll System Software Maintenance	1,899,433	1,899,433	1,956,465	57,032	57,032	3.0%
ORT In-Lane Software/Hardware Maint & Support	-	-	112,917	112,917	112,917	N/A
Toll Enforcement Postage & Printing	434,000	451,405	400,000	(34,000)	(51,405)	-11.4%
Bank & Credit Card Fees	294,600	295,803	338,120	43,520	42,317	14.3%
Utilities	228,191	238,562	230,655	2,464	(7,907)	-3.3%
Other Toll Operations Expenses	122,251	288,313	247,008	124,757	(41,305)	-14.3%
	<b>10,924,871</b>	<b>9,592,125</b>	<b>10,117,117</b>	<b>(807,754)</b>	<b>524,993</b>	<b>5.5%</b>
FDOT, Toll Operations (pass-through charge)	5,707,967	5,707,967	6,436,604	728,637	728,637	12.8%
<b>Toll Operations Total</b>	<b>16,632,838</b>	<b>15,300,092</b>	<b>16,553,721</b>	<b>(79,117)</b>	<b>1,253,630</b>	<b>8.2%</b>
<b>Roadway Operations</b>						
Traffic Management Center Expenses	1,022,400	938,720	982,940	(39,460)	44,220	4.7%
Service Patrols	2,075,600	2,076,597	2,304,597	228,997	228,000	11.0%
Roadway Utility & Other Expenses	512,600	538,172	599,800	87,200	61,628	11.5%
Intelligent Transportation Systems Expenses	86,500	74,800	166,100	79,600	91,300	122.1%
	<b>3,697,100</b>	<b>3,628,289</b>	<b>4,053,437</b>	<b>356,337</b>	<b>425,148</b>	<b>11.7%</b>
FDOT, System Insurance (pass-through charge)	705,986	705,986	676,000	(29,986)	(29,986)	-4.2%
<b>Roadway Operations Total</b>	<b>4,403,086</b>	<b>4,334,275</b>	<b>4,729,437</b>	<b>326,351</b>	<b>395,162</b>	<b>9.1%</b>
<b>Operations Category Total</b>	<b>21,035,924</b>	<b>19,634,367</b>	<b>21,283,158</b>	<b>247,234</b>	<b>1,648,792</b>	<b>8.4%</b>
<b>MAINTENANCE:</b>						
Roadway & Facility Maintenance Services	5,264,600	5,194,000	5,341,026	76,426	147,026	2.8%
Non-Routine Improvements	310,250	186,230	340,000	29,750	153,770	82.6%
Intelligent Transportation Systems Maintenance	80,000	288,696	492,138	412,138	203,442	70.5%
Maintenance Support Services	400,000	638,286	566,000	166,000	(72,286)	-11.3%
<b>Maintenance Category Total</b>	<b>6,054,850</b>	<b>6,307,212</b>	<b>6,739,164</b>	<b>684,314</b>	<b>431,952</b>	<b>6.8%</b>

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<b>ADMINISTRATION:</b>						
<b>SALARIES, TAXES &amp; BENEFITS:</b>						
Employee Salaries, Taxes & Benefits	5,275,491	5,234,193	5,793,131	517,640	558,938	10.7%
THEA ORT Inter-Local Agreement offset (Oct 1, 2010)	-	-	(137,319)	(137,319)	(137,319)	N/A
Internship Program	10,000	16,824	20,000	10,000	3,176	18.9%
Outside Personnel Services	-	20,000	20,000	20,000	-	0.0%
<b>Salaries, Taxes &amp; Benefits Total</b>	<b>5,285,491</b>	<b>5,271,017</b>	<b>5,695,812</b>	<b>410,321</b>	<b>424,794</b>	<b>8.1%</b>
<b>PROFESSIONAL SERVICES</b>						
Engineering Support Services	350,000	574,065	350,000	-	(224,065)	-39.0%
Finance Support Services & Annual Audit	205,000	205,000	205,000	-	-	0.0%
Financial Advisor Services	250,000	250,000	225,000	(25,000)	(25,000)	-10.0%
PFIA Advisor Services	-	350,000	250,000	250,000	(100,000)	-28.6%
Risk Management Services	47,500	-	-	(47,500)	-	N/A
Legal Services	325,000	180,000	210,000	(115,000)	30,000	16.7%
State & Local Advocacy Consultants	120,000	120,000	120,000	-	-	0.0%
Federal Advocacy Consultant	200,000	200,000	200,000	-	-	0.0%
HR/Recruitment Services	2,000	2,000	5,000	3,000	3,000	150.0%
Security Services	62,500	30,500	27,000	(35,500)	(3,500)	-11.5%
Economic Consulting Services	20,000	-	5,000	(15,000)	5,000	N/A
Traffic and Revenue Studies	35,000	35,900	42,000	7,000	6,100	17.0%
	<b>1,617,000</b>	<b>1,947,465</b>	<b>1,639,000</b>	<b>22,000</b>	<b>(308,465)</b>	<b>-15.8%</b>
<b>Public Communications Services</b>						
Advertising Development Services	150,000	120,000	150,000	-	30,000	25.0%
MDX Website Content	50,000	50,000	75,000	25,000	25,000	50.0%
Media Production	100,000	70,000	100,000	-	30,000	42.9%
Public Relations	20,000	10,000	20,000	-	10,000	100.0%
Market Research	80,000	70,000	75,000	(5,000)	5,000	7.1%
	<b>400,000</b>	<b>320,000</b>	<b>420,000</b>	<b>20,000</b>	<b>100,000</b>	<b>31.3%</b>
<b>Public Communications Product</b>						
Community Outreach	200,000	100,000	300,000	100,000	200,000	200.0%
Print/Collateral/Products	70,000	350,000	250,000	180,000	(100,000)	-28.6%
Media Campaign Placement	750,000	650,000	650,000	(100,000)	-	0.0%
	<b>1,020,000</b>	<b>1,100,000</b>	<b>1,200,000</b>	<b>180,000</b>	<b>100,000</b>	<b>9.1%</b>
				-		
<b>Public Communications Total</b>	<b>1,420,000</b>	<b>1,420,000</b>	<b>1,620,000</b>	<b>200,000</b>	<b>200,000</b>	<b>14.1%</b>
				-		
<b>Professional Services Total</b>	<b>3,037,000</b>	<b>3,367,465</b>	<b>3,259,000</b>	<b>222,000</b>	<b>(108,465)</b>	<b>-3.2%</b>

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<b>OFFICE ADMINISTRATION</b>						
Headquarters Administration	305,950	276,875	298,715	(7,235)	21,840	7.9%
Vehicle Operation & Maintenance	39,660	35,610	36,410	(3,250)	800	2.2%
Advertisement of Legal Notices	77,500	52,000	53,000	(24,500)	1,000	1.9%
Insurance Costs	151,100	134,715	153,117	2,017	18,402	13.7%
Bank Fees	40,000	40,000	45,500	5,500	5,500	13.8%
Travel / Board Meetings / Memberships	146,353	152,202	175,042	28,689	22,840	15.0%
Industry Continuing Education & Training	28,400	22,450	35,760	7,360	13,310	59.3%
Human Resources Expenses	1,100	8,072	46,500	45,400	38,428	476.1%
CBE/ CSBE Outreach Assistance	100,000	100,000	150,000	50,000	50,000	50.0%
Information Technology	204,920	195,707	314,820	109,900	119,113	60.9%
<b>Office Administration Total</b>	<b>1,094,983</b>	<b>1,017,631</b>	<b>1,308,864</b>	<b>213,881</b>	<b>291,233</b>	<b>28.6%</b>
<b>Administration Category Total</b>	<b>9,417,474</b>	<b>9,656,113</b>	<b>10,263,676</b>	<b>846,202</b>	<b>607,563</b>	<b>6.3%</b>
<b>OPERATING EXPENSES BEFORE CONTINGENCY</b>	<b>36,508,248</b>	<b>35,597,692</b>	<b>38,285,998</b>	<b>1,777,750</b>	<b>2,688,306</b>	<b>7.6%</b>
<b>CONTINGENCY</b>						
<i>Utilized</i>	50,000	-	250,000	200,000	250,000	N/A
<i>Offset</i>	-	-	-	-	-	N/A
<b>TOTAL OPERATING EXPENSES</b>	<b>36,558,248</b>	<b>35,597,692</b>	<b>38,535,998</b>	<b>1,977,750</b>	<b>2,938,306</b>	<b>8.3%</b>
<b>INTEREST EXPENSE</b>						
<b>SENIOR &amp; SUBORDINATE LONG-TERM DEBT INTEREST EXPENSE</b>						
Series 1999 Interest	181,133	181,133	148,200	(32,933)	(32,933)	-18.2%
Series 2000 Interest	1,220,650	1,220,650	1,023,250	(197,400)	(197,400)	-16.2%
Series 2001 Interest	4,556,513	4,556,513	4,556,513	-	-	0.0%
Series 2002 Interest	1,435,456	1,435,456	1,425,481	(9,975)	(9,975)	-0.7%
Series 2004A Interest	3,836,784	3,493,898	3,725,952	(110,832)	232,054	6.6%
Series 2004B Interest	8,767,138	8,767,138	8,767,138	-	-	0.0%
Series 2005 Interest	14,899,208	14,100,000	15,502,708	603,500	1,402,708	9.9%
Series 2006 Interest	14,876,650	14,876,650	14,876,650	-	-	0.0%
State Infrastructure Bank FY 08 Interest	175,000	100,000	300,000	125,000	200,000	200.0%
State Infrastructure Bank FY 05 Interest	290,325	290,325	290,325	-	-	0.0%
Bond Administration Expenses	77,000	58,550	72,950	(4,050)	14,400	24.6%
<b>INTEREST EXPENSE TOTAL</b>	<b>50,315,857</b>	<b>49,080,313</b>	<b>50,689,167</b>	<b>373,310</b>	<b>1,608,854</b>	<b>3.3%</b>
<b>TOTAL OPERATING &amp; INTEREST EXPENSES</b>	<b>86,874,105</b>	<b>84,678,005</b>	<b>89,225,165</b>	<b>2,351,060</b>	<b>4,547,160</b>	<b>5.4%</b>

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<b>FUNDING REQUIREMENTS</b>						
SENIOR & SUBORDINATE LONG-TERM DEBT PRINCIPAL	14,479,750	14,479,750	16,028,577	1,548,827	1,548,827	10.7%
CONTINGENCY RESERVE	2,000,000	2,000,000	1,100,000	(900,000)	(900,000)	-45.0%
TRUST INDENTURE FUNDING REQUIREMENTS						
Annual Deposit to R&R Fund	4,250,000	4,250,000	13,400,000	9,150,000	9,150,000	215.3%
<b>FUNDING REQUIREMENTS TOTAL</b>	<b>20,729,750</b>	<b>20,729,750</b>	<b>30,528,577</b>	<b>9,798,827</b>	<b>9,798,827</b>	<b>47.3%</b>
<b>CAPITAL (NON-WORK PROGRAM) EXPENDITURES</b>						
HQ- Audio Visual	-	-	5,000	5,000	5,000	N/A
HQ - Computers	-	-	15,200	15,200	15,200	N/A
HQ - Improvements	200,000	-	-	(200,000)	-	N/A
HQ - Software	-	12,412	7,000	7,000	(5,412)	-43.6%
Wyndham Parking Lot Improvements	-	60,000	-	-	(60,000)	-100.0%
TMC - Software	40,000	40,000	55,000	15,000	15,000	37.5%
ITS Infrastructure	-	-	30,000	30,000	30,000	N/A
Lease Property Improvements	300,000	426,570	400,000	100,000	(26,570)	-6.2%
<b>Non-Project Capital Expenditures Total</b>	<b>540,000</b>	<b>538,982</b>	<b>512,200</b>	<b>(27,800)</b>	<b>(26,782)</b>	<b>-5.0%</b>
<b>TOTAL FISCAL YEAR OPERATING BUDGET</b>	<b>108,143,855</b>	<b>105,946,736</b>	<b>120,265,942</b>	<b>12,122,087</b>	<b>14,319,206</b>	<b>13.5%</b>