

**MIAMI-DADE EXPRESSWAY AUTHORITY (MDX)**  
**FISCAL YEAR 2009-10 OPERATING BUDGET**  
 (July 1, 2009 - June 30, 2010)

	FY 08-09 APPROVED BUDGET	FY 08-09 PROJECTED ACTUAL	FY 09-10 APPROVED BUDGET	FY 09 Budget vs. FY 10 Budget INCREASE/ (DECREASE)	FY 09 Projected Actual vs. FY 10 Budget INCREASE/ (DECREASE)	FY 09 Projected Actual vs. FY 10 Budget % CHANGE
<b>OPERATIONS:</b>						
<b>Toll Operations</b>						
Toll Collections & Toll Enforcement Operations	8,017,512	7,609,063	7,668,796	(348,716)	59,733	0.8%
Toll Information Technology Systems Support & Operations	522,200	411,400	277,600	(244,600)	(133,800)	-32.5%
Toll System Software Maintenance	1,844,109	1,844,109	1,899,433	55,324	55,324	3.0%
Toll Enforcement Postage	800,000	480,000	434,000	(366,000)	(46,000)	-9.6%
Bank & Credit Card Fees	345,000	291,785	294,600	(50,400)	2,815	1.0%
Utilities	250,100	250,100	228,191	(21,909)	(21,909)	-8.8%
Other Toll Operations Expenses	115,476	124,236	122,251	6,775	(1,985)	-1.6%
	<b>11,894,397</b>	<b>11,010,693</b>	<b>10,924,871</b>	<b>(969,526)</b>	<b>(85,822)</b>	<b>-0.8%</b>
FDOT, Toll Operations (pass-through charge)	7,726,993	7,726,994	5,786,360	(1,940,633)	(1,940,634)	-25.1%
<b><i>Toll Operations Total</i></b>	<b>19,621,390</b>	<b>18,737,687</b>	<b>16,711,231</b>	<b>(2,910,159)</b>	<b>(2,026,456)</b>	<b>-10.8%</b>
<b>Roadway Operations</b>						
Traffic Management Center Expenses	1,252,200	970,600	1,022,400	(229,800)	51,800	5.3%
Service Patrols	2,075,600	2,075,600	2,075,600	-	-	0.0%
Roadway Utility & Other Expenses	541,900	516,352	599,100	57,200	82,748	16.0%
	<b>3,869,700</b>	<b>3,562,552</b>	<b>3,697,100</b>	<b>(172,600)</b>	<b>134,548</b>	<b>3.8%</b>
FDOT, Roadway Operations (pass-through charge)	969,488	969,488	705,986	(263,502)	(263,502)	-27.2%
<b><i>Roadway Operations Total</i></b>	<b>4,839,188</b>	<b>4,532,040</b>	<b>4,403,086</b>	<b>(436,102)</b>	<b>(128,954)</b>	<b>-2.8%</b>
				-	-	
<b><i>Operations Category Total</i></b>	<b>24,460,578</b>	<b>23,269,727</b>	<b>21,114,317</b>	<b>(3,346,261)</b>	<b>(2,155,410)</b>	<b>-9.3%</b>
<b>MAINTENANCE:</b>						
Roadway & Plaza Maintenance Services	3,438,900	3,718,614	5,084,600	1,645,700	1,365,986	36.7%
Periodic Maintenance	597,000	662,729	960,250	363,250	297,521	44.9%
Maintenance Support Services	175,000	218,972	10,000	(165,000)	(208,972)	-95.4%
<b><i>Maintenance Category Total</i></b>	<b>4,210,900</b>	<b>4,600,315</b>	<b>6,054,850</b>	<b>1,843,950</b>	<b>1,454,535</b>	<b>31.6%</b>

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<b>ADMINISTRATION:</b>						
<b>SALARIES, TAXES &amp; BENEFITS</b>						
Employee Salaries, Taxes & Benefits	5,409,622	4,911,283	5,285,491	(124,131)	374,208	7.6%
Outside Personnel Services	50,000	24,000	-	(50,000)	(24,000)	-100.0%
<b>Salaries, Taxes &amp; Benefits Total</b>	<b>5,459,622</b>	<b>4,935,283</b>	<b>5,285,491</b>	<b>(174,131)</b>	<b>350,208</b>	<b>7.1%</b>
<b>PROFESSIONAL SERVICES</b>						
Engineering Support Services	1,000,000	1,000,000	350,000	(650,000)	(650,000)	-65.0%
Finance Support Services & Annual Audit	225,000	262,500	205,000	(20,000)	(57,500)	-21.9%
Financial Advisor Services	225,000	225,000	250,000	25,000	25,000	11.1%
Risk Management Services	47,500	47,500	47,500	-	-	0.0%
Legal Services	310,000	568,300	325,000	15,000	(243,300)	-42.8%
State & Local Advocacy Consultants	150,000	148,000	120,000	(30,000)	(28,000)	-18.9%
Federal Advocacy Consultant	-	100,000	200,000	200,000	100,000	100.0%
HR/Recruitment Services	-	8,000	2,000	2,000	(6,000)	-75.0%
IT Support Services	20,000	-	-	(20,000)	-	N/A
Security Services	65,000	60,000	62,500	(2,500)	2,500	4.2%
Economic Consulting Services	30,000	20,000	20,000	(10,000)	-	0.0%
Traffic and Revenue Studies	75,000	45,000	35,000	(40,000)	(10,000)	-22.2%
	<b>2,147,500</b>	<b>2,484,300</b>	<b>1,617,000</b>	<b>(530,500)</b>	<b>(867,300)</b>	<b>-34.9%</b>
<b>PUBLIC COMMUNICATIONS</b>						
<b>Services</b>						
Advertising Development Services	150,000	105,000	150,000	-	45,000	42.9%
MDX Website Content	50,000	75,000	50,000	-	(25,000)	-33.3%
Media Production	45,000	210,000	100,000	55,000	(110,000)	-52.4%
Public Relations	50,000	20,400	20,000	(30,000)	(400)	-2.0%
Customer Service	50,000	-	-	(50,000)	-	N/A
Market Research	100,000	100,000	80,000	(20,000)	(20,000)	-20.0%
Special Events/Sponsorships	50,000	8,740	-	(50,000)	(8,740)	-100.0%
	<b>495,000</b>	<b>519,140</b>	<b>400,000</b>	<b>(95,000)</b>	<b>(119,140)</b>	<b>-22.9%</b>

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<b>Product</b>						
Annual Report	10,000	2,776	-	(10,000)	(2,776)	-100.0%
Promotional Premiums	5,000	-	-	(5,000)	-	N/A
Community Outreach	100,000	53,000	200,000	100,000	147,000	277.4%
Print/Collateral/Products	50,000	56,000	70,000	20,000	14,000	25.0%
Media Campaign Placement	750,000	762,474	750,000	-	(12,474)	-1.6%
SunPass Direct	250,000	264,110	-	(250,000)	(264,110)	N/A
	1,165,000	1,138,360	1,020,000	(145,000)	(118,360)	-10.4%
				-		
<b>Public Communications Total</b>	<b>1,660,000</b>	<b>1,657,500</b>	<b>1,420,000</b>	<b>(240,000)</b>	<b>(237,500)</b>	<b>-14.3%</b>
				-		
<b>Professional Services Total</b>	<b>3,807,500</b>	<b>4,141,800</b>	<b>3,037,000</b>	<b>(770,500)</b>	<b>(1,104,800)</b>	<b>-26.7%</b>
<b>OFFICE ADMINISTRATION</b>						
Headquarters Administration	301,996	283,745	307,050	5,054	23,305	8.2%
Vehicle Operation & Maintenance	47,000	37,930	39,660	(7,340)	1,730	4.6%
Advertisement of Legal Notices	77,000	92,200	77,500	500	(14,700)	-15.9%
Insurance Costs	190,130	143,092	151,100	(39,030)	8,008	5.6%
Travel / Board Meetings / Memberships	142,985	155,407	146,353	3,368	(9,054)	-5.8%
Industry Continuing Education & Training	28,830	20,465	28,400	(430)	7,935	38.8%
CBE/ CSBE Outreach Assistance	100,000	100,000	100,000	-	-	0.0%
Information Technology	230,320	260,240	204,920	(25,400)	(55,320)	-21.3%
<b>Office Administration Total</b>	<b>1,118,261</b>	<b>1,093,079</b>	<b>1,054,983</b>	<b>(63,278)</b>	<b>(38,096)</b>	<b>-3.5%</b>
				-		
<b>SUNPASS DISCOUNT SUBSIDY (pass-through charge)</b>	<b>1,114,005</b>	<b>1,114,005</b>	<b>(78,393)</b>	<b>(1,192,398)</b>	<b>(1,192,398)</b>	<b>-107.0%</b>
				-		
<b>TREASURY &amp; BOND ADMINISTRATION</b>	<b>287,000</b>	<b>117,000</b>	<b>117,000</b>	<b>(170,000)</b>	<b>-</b>	<b>0.0%</b>
				-		
<b>Administration Category Total</b>	<b>11,786,388</b>	<b>11,401,167</b>	<b>9,416,081</b>	<b>(2,370,307)</b>	<b>(1,985,086)</b>	<b>-17.4%</b>
				-		
<b>OPERATING EXPENSES BEFORE CONTINGENCY</b>	<b>40,457,866</b>	<b>39,271,209</b>	<b>36,585,248</b>	<b>(3,872,618)</b>	<b>(2,685,961)</b>	<b>-6.8%</b>
<b>CONTINGENCY</b>						
<i>Utilized</i>	500,000	200,000	50,000	(450,000)	(150,000)	-75.0%
<i>Offset</i>	-	(200,000)	-	-	200,000	-100.0%
<b>TOTAL OPERATING EXPENSES</b>	<b>40,957,866</b>	<b>39,271,209</b>	<b>36,635,248</b>	<b>(4,322,618)</b>	<b>(2,635,961)</b>	<b>-6.7%</b>

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<b>INTEREST EXPENSE</b>						
<b>SENIOR &amp; SUBORDINATE LONG-TERM DEBT INTEREST EXPENSE</b>						
Series 1999 Interest	214,000	214,000	181,133	(32,867)	(32,867)	-15.4%
Series 2000 Interest	1,406,290	1,406,290	1,220,650	(185,640)	(185,640)	-13.2%
Series 2001 Interest	4,556,513	4,556,513	4,556,513	-	-	0.0%
Series 2002 Interest	1,444,256	1,444,256	1,435,456	(8,800)	(8,800)	-0.6%
Series 2004A Interest	3,976,700	3,572,592	3,836,784	(139,916)	264,192	7.4%
Series 2004B Interest	8,767,138	8,767,138	8,767,138	-	-	0.0%
Series 2005 Interest	12,984,000	12,605,908	14,899,208	1,915,208	2,293,300	18.2%
Series 2006 Interest	14,876,650	14,876,650	14,876,650	-	-	0.0%
State Infrastructure Bank FY 08 Interest	-	-	175,000	175,000	175,000	N/A
State Infrastructure Bank FY 05 Interest	290,325	290,325	290,325	-	-	0.0%
<b>INTEREST EXPENSE TOTAL</b>	<b>48,515,872</b>	<b>47,733,672</b>	<b>50,238,857</b>	<b>1,722,985</b>	<b>2,505,185</b>	<b>5.2%</b>
-						
<b>TOTAL OPERATING &amp; INTEREST EXPENSES</b>	<b>89,473,738</b>	<b>87,004,881</b>	<b>86,874,105</b>	<b>(2,599,633)</b>	<b>(130,776)</b>	<b>-0.2%</b>
<b>FUNDING REQUIREMENTS</b>						
<b>SENIOR &amp; SUBORDINATE LONG-TERM DEBT PRINCIPAL</b>	16,579,750	16,579,750	14,479,750	(2,100,000)	(2,100,000)	-12.7%
<b>CONTINGENCY RESERVE</b>	2,000,000	2,000,000	2,000,000	-	-	0.0%
<b>DEBT SERVICE RESERVE REPLENISHMENT</b>	7,630,974	2,996,030	-	(7,630,974)	(2,996,030)	-100.0%
<b>TRUST INDENTURE FUNDING REQUIREMENTS</b>						
Annual Deposit to R&R Fund	4,000,000	4,000,000	4,250,000	250,000	250,000	6.3%
<b>FUNDING REQUIREMENTS TOTAL</b>	<b>30,210,724</b>	<b>25,575,780</b>	<b>20,729,750</b>	<b>(9,480,974)</b>	<b>(4,846,030)</b>	<b>-18.9%</b>

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<b>NON-PROJECT CAPITAL EXPENDITURES</b>						
HQ - Network Infrastructure	-	33,100	-	-	(33,100)	-100.0%
HQ - Computers	-	25,000	-	-	(25,000)	-100.0%
HQ - Improvements	270,000	35,000	200,000	(70,000)	165,000	471.4%
HQ - Software	-	105,000	-	-	(105,000)	N/A
HQ - Leasehold Improvements	-	55,000	-	-	(55,000)	-100.0%
HQ- Audio Visual	-	4,000	-	-	(4,000)	-100.0%
TEC - Network Infrastructure	-	4,000	-	-	(4,000)	-100.0%
TMC - Software	-	75,000	40,000	40,000	(35,000)	-46.7%
Road Ranger Improvements (DMS Signs)	95,000	87,000	-	(95,000)	(87,000)	N/A
ITS Infrastructure	-	67,000	-	-	(67,000)	-100.0%
Lease Property Improvements	200,000	25,000	300,000	100,000	275,000	1100.0%
<b><i>Non-Project Capital Expenditures Total</i></b>	<b>565,000</b>	<b>515,100</b>	<b>540,000</b>	<b>(25,000)</b>	<b>24,900</b>	<b>4.8%</b>
<b>TOTAL FISCAL YEAR OPERATING BUDGET</b>	<b>120,249,462</b>	<b>113,095,761</b>	<b>108,143,855</b>	<b>(12,105,607)</b>	<b>(4,951,906)</b>	<b>-4.4%</b>