

**MIAMI-DADE EXPRESSWAY AUTHORITY (MDX)**  
**FISCAL YEAR 2008-09 OPERATING BUDGET**  
(July 1, 2008 - June 30, 2009)

	FY07-08 AMENDED BUDGET	FY07-08 PROJECTED ACTUAL	INCREASE/ (DECREASE)	FY08-09 BUDGET	% CHANGE
<b>OPERATING EXPENSES</b>					
<b>OPERATIONS:</b>					
<b>Toll Operations</b>					
Toll Collections & Violation Processing Staff (MOMC contract)	8,265,106	7,672,386	345,126	8,017,512	4.5%
Toll/ITS Systems	2,353,898	2,335,924	30,385	2,366,309	1.3%
Violations Postage	450,000	550,000	250,000	800,000	45.5%
Bank & Credit Card Fees	265,000	266,417	78,583	345,000	29.5%
Utilities	256,300	230,285	19,815	250,100	8.6%
Other Toll Operations Expenses	69,552	104,797	10,679	115,476	10.2%
	<u>11,659,856</u>	<u>11,159,809</u>	<u>734,588</u>	<u>11,894,397</u>	<u>6.6%</u>
FDOT, Toll Operations (pass-through charge)	4,388,230	4,388,230	(502,139)	3,886,091	-11.4%
<b>Toll Operations Total</b>	<b>16,048,086</b>	<b>15,548,039</b>	<b>232,449</b>	<b>15,780,488</b>	<b>1.5%</b>
<b>Roadway Operations</b>					
Traffic Management Center Expenses	1,017,727	914,229	337,971	1,252,200	37.0%
Service Patrols	2,074,870	2,075,600	-	2,075,600	0.0%
Traffic Services/Traffic Safety Support	99,720	99,720	100,280	200,000	100.6%
Roadway Utility & Other Expenses	479,000	541,707	193	541,900	0.0%
	<u>3,671,317</u>	<u>3,631,256</u>	<u>438,444</u>	<u>4,069,700</u>	<u>12.1%</u>
FDOT, Roadway Operations (pass-through charge)	975,691	975,691	(6,203)	969,488	-0.6%
<b>Roadway Operations Total</b>	<b>4,647,008</b>	<b>4,606,947</b>	<b>432,241</b>	<b>5,039,188</b>	<b>9.4%</b>
<b>Operations Category Total</b>	<b>20,695,094</b>	<b>20,154,986</b>	<b>664,690</b>	<b>20,819,676</b>	<b>3.3%</b>
<b>MAINTENANCE:</b>					
Asset Management Contractor (VMS)	3,387,454	3,223,000	215,900	3,438,900	6.7%
Periodic Maintenance / Landscape Maintenance	550,000	597,000	-	597,000	0.0%
GEC Maintenance Support	-	75,000	100,000	175,000	133.3%
	<u>3,937,454</u>	<u>3,895,000</u>	<u>315,900</u>	<u>4,210,900</u>	<u>8.1%</u>
<b>ADMINISTRATION:</b>					
<b>SALARIES, TAXES &amp; BENEFITS</b>					
Employee Salaries, Taxes & Benefits	4,944,333	4,489,417	920,205	5,409,622	20.5%
Outside Personnel Services	50,000	50,000	-	50,000	0.0%
<b>Salaries, Taxes &amp; Benefits Total</b>	<b>4,994,333</b>	<b>4,539,417</b>	<b>920,205</b>	<b>5,459,622</b>	<b>20.3%</b>
<b>PROFESSIONAL SERVICES</b>					
General Engineering Consultant	975,000	925,000	-	925,000	0.0%
Accounting Services (Annual Audit)	85,000	97,000	3,000	100,000	3.1%
Financial Advisor	225,000	225,000	-	225,000	0.0%
Risk Management Services	47,500	47,500	-	47,500	0.0%
Legal Services	400,000	413,800	(103,800)	310,000	-25.1%
Legislative Representation	150,000	150,000	-	150,000	0.0%
HR/Recruitment Services	50,000	22,000	(22,000)	-	-100.0%
IT Support Services	100,000	55,000	(35,000)	20,000	-63.6%
Security Services	50,000	48,000	17,000	65,000	35.4%
Economic Consultant	-	10,000	20,000	30,000	200.0%
Traffic and Revenue Studies	120,000	75,000	-	75,000	0.0%
	<u>2,202,500</u>	<u>2,068,300</u>	<u>(120,800)</u>	<u>1,947,500</u>	<u>-5.8%</u>

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<b>PUBLIC COMMUNICATIONS</b>					
<b>Services</b>					
Advertising Development Services	150,000	300,000	(150,000)	150,000	-50.0%
MDX Website Content & Development	100,000	100,000	(50,000)	50,000	-50.0%
Media Production	20,000	20,000	25,000	45,000	125.0%
Public Relations	330,000	330,000	(280,000)	50,000	-84.8%
Customer Service	200,000	102,000	(52,000)	50,000	-51.0%
Market Research	80,000	80,000	20,000	100,000	25.0%
Community Outreach	200,000	189,000	(89,000)	100,000	-47.1%
Special Events/Sponsorships	100,000	100,000	(50,000)	50,000	-50.0%
	1,180,000	1,221,000	(626,000)	595,000	-51.3%
<b>Product</b>					
Annual Report	40,000	10,000	-	10,000	0.0%
Promotional Premiums	10,000	10,000	(5,000)	5,000	-50.0%
Production/ Mass Mailings/ Printing	45,000	100,000	(50,000)	50,000	-50.0%
Public Service Awareness Campaign	300,000	300,000	450,000	750,000	150.0%
SunPass Direct	400,000	-	250,000	250,000	N/A
	795,000	420,000	645,000	1,065,000	153.6%
<i>Public Communications Total</i>	1,975,000	1,641,000	19,000	1,660,000	1.2%
<b>Professional Services Total</b>	<b>4,177,500</b>	<b>3,709,300</b>	<b>(101,800)</b>	<b>3,607,500</b>	<b>-2.7%</b>
<b>OFFICE ADMINISTRATION</b>					
Headquarters Administration	318,600	287,591	14,405	301,996	5.0%
Vehicle Operation & Maintenance	30,000	35,250	11,750	47,000	33.3%
Advertisement of Legal Notices	93,000	77,000	-	77,000	0.0%
Insurance Costs	276,000	180,100	10,030	190,130	5.6%
Travel / Board Meetings / Memberships	160,250	162,170	(19,185)	142,985	-11.8%
Industry Continuing Education & Training	38,650	31,665	(2,835)	28,830	-9.0%
CBE/ CSBE Outreach Assistance	80,000	80,000	20,000	100,000	25.0%
Information Technology	300,300	269,700	(39,380)	230,320	-14.6%
<i>Office Administration Total</i>	1,296,800	1,123,476	(5,215)	1,118,261	-0.5%
<b>SUNPASS DISCOUNT SUBSIDY (pass-through charge)</b>	<b>483,046</b>	<b>483,046</b>	<b>630,959</b>	<b>1,114,005</b>	<b>130.6%</b>
<b>CUSTOMER APPRECIATION DAY</b>	<b>464,673</b>	<b>464,673</b>	<b>(464,673)</b>	<b>-</b>	<b>-100.0%</b>
<b>TREASURY &amp; BOND ADMINISTRATION</b>	<b>1,039,200</b>	<b>1,041,500</b>	<b>(754,500)</b>	<b>287,000</b>	<b>-72.4%</b>
<i>Administration Category Total</i>	12,455,552	11,361,412	224,976	11,586,388	2.0%
<b>TOTAL OPERATING EXPENSES BEFORE CONTINGENCY</b>	<b>37,088,100</b>	<b>35,411,398</b>	<b>1,205,566</b>	<b>36,616,964</b>	<b>3.4%</b>
<b>CONTINGENCY</b>	500,000	-	500,000	500,000	N/A
<b>FDOT CHARGES</b>	-	-	3,840,902	3,840,902	N/A
<b>TOTAL OPERATING EXPENSES</b>	<b>37,588,100</b>	<b>35,411,398</b>	<b>5,546,468</b>	<b>40,957,866</b>	<b>15.7%</b>

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<b>INTEREST EXPENSE</b>					
<b>SENIOR &amp; SUBORDINATE LONG-TERM DEBT INTEREST EXPENSE</b>					
Series 1999 Interest	247,000	247,000	(33,000)	214,000	-13.4%
Series 2000 Interest	1,579,690	1,579,689	(173,399)	1,406,290	-11.0%
Series 2001 Interest	4,556,513	4,556,511	2	4,556,513	0.0%
Series 2002 Interest	1,452,356	1,452,357	(8,101)	1,444,256	-0.6%
Series 2004A Interest	3,904,060	4,303,238	(326,538)	3,976,700	-7.6%
Series 2004B Interest	8,767,138	8,767,138	-	8,767,138	0.0%
Series 2005 Interest	13,029,714	14,498,350	(1,514,350)	12,984,000	-10.4%
Series 2006 Interest	14,876,650	14,876,650	-	14,876,650	0.0%
State Infrastructure Bank #4 Interest	290,325	290,325	-	290,325	0.0%
<b>INTEREST EXPENSE TOTAL</b>	<b>48,703,446</b>	<b>50,571,258</b>	<b>(2,055,386)</b>	<b>48,515,872</b>	<b>-4.1%</b>
<b>TOTAL OPERATING &amp; INTEREST EXPENSES</b>	<b>86,291,546</b>	<b>85,982,656</b>	<b>3,491,082</b>	<b>89,473,738</b>	<b>4.1%</b>
<b>FUNDING REQUIREMENTS</b>					
<b>SENIOR &amp; SUBORDINATE LONG-TERM DEBT PRINCIPAL</b>	19,204,750	19,204,750	(2,625,000)	16,579,750	-13.7%
<b>CONTINGENCY RESERVE</b>	2,000,000	2,000,000	-	2,000,000	0.0%
<b>DEBT SERVICE RESERVE REPLENISHMENT</b>	-	10,000,000	(2,369,026)	7,630,974	-23.7%
<b>TRUST INDENTURE FUNDING REQUIREMENTS</b>					
Annual Deposit to R&R Fund	4,000,000	4,000,000	-	4,000,000	0.0%
<b>FUNDING REQUIREMENTS TOTAL</b>	<b>25,204,750</b>	<b>35,204,750</b>	<b>(4,994,026)</b>	<b>30,210,724</b>	<b>-14.2%</b>
<b>NON-PROJECT CAPITAL EXPENDITURES</b>					
HQ - Network Infrastructure	5,000	135,000	(135,000)	-	-100.0%
HQ - Computers	10,000	7,000	(7,000)	-	-100.0%
HQ - Improvements	325,000	81,000	189,000	270,000	233.3%
HQ - Software	200,000	-	-	-	N/A
TEC - Improvements	-	8,700	(8,700)	-	-100.0%
TEC - Network Infrastructure	-	95,000	(95,000)	-	-100.0%
TEC - Computers	-	69,000	(69,000)	-	-100.0%
Road Ranger Improvements (DMS Signs)	-	-	95,000	95,000	N/A
Tolls - Network Infrastructure	300,000	166,000	(166,000)	-	-100.0%
Tolls - Software	-	20,300	(20,300)	-	-100.0%
Other Roadway Assets	25,000	-	-	-	N/A
Tolls - Computers	6,000	9,400	(9,400)	-	-100.0%
Lease Property Improvements	100,000	-	200,000	200,000	N/A
<b>Non-Project Capital Expenditures Total</b>	<b>971,000</b>	<b>591,400</b>	<b>(26,400)</b>	<b>565,000</b>	<b>-4.5%</b>
<b>TOTAL FISCAL YEAR OPERATIONS BUDGET</b>	<b>112,467,296</b>	<b>121,778,806</b>	<b>(1,529,344)</b>	<b>120,249,462</b>	<b>-1.3%</b>