



MIAMI-DADE EXPRESSWAY AUTHORITY
(UNAUDITED)
ACTUAL VS BUDGET REPORT
October 31, 2018

	October 2018 Actual	October 2018 Budget	Variances	%	October YTD Actual	October YTD Budget	Variances	%
Revenues								
Toll Revenues	\$ 15,802,275	\$ 20,288,000	\$ (4,485,725)	(22.11)	\$ 62,552,899	\$ 76,494,000	\$(13,941,101)	(18.23)
Fee Revenues	535,123	997,345	(462,222)	(46.35)	2,953,548	3,989,381	(1,035,832)	(25.96)
Interest/Dividend Income	828,902	510,000	318,902	62.53	3,310,478	2,040,000	1,270,478	62.28
Other Revenues	57,388	54,315	3,073	5.66	229,736	217,258	12,478	5.74
Total Revenues	\$ 17,223,687	\$ 21,849,660	\$ (4,625,972)	(21.17)	\$ 69,046,662	\$ 82,740,639	\$(13,693,977)	(16.55)
Operations, Maintenance & Administration Expenses								
Operations								
Toll Operations								
Toll-by-Plate Billings & Customer Service Support	\$ 11,500	\$ 11,599	\$ 99	0.85	\$ 912,761	\$ 914,696	\$ 1,935	0.21
Toll IT Systems Support & Operations	100,028	100,723	695	0.69	239,960	256,219	16,260	6.35
In-Lane Software/Hardware Maint & Support	217,670	218,197	527	0.24	1,069,437	1,076,786	7,350	0.68
Image Review Software and Support	91,647	131,078	39,431	30.08	445,313	527,313	82,000	15.55
Toll-by-Plate Postage & Printing	-	683	683	100.00	27,529	29,033	1,505	5.18
Utilities	9,669	10,009	340	3.40	74,271	84,765	10,493	12.38
Traffic & Revenue Studies	8,031	15,000	6,969	46.46	53,031	60,000	6,969	11.62
Other Toll Operations Expenses	14,651	16,523	1,872	11.33	62,171	65,790	3,619	5.50
FDOT, Toll Operations (SunPass Processing Charges)	1,060,994	1,464,033	403,038	27.53	4,243,827	5,647,031	1,403,204	24.85
FDOT, Toll Operations (SunPass Transponder Subsidy)	144,526	144,526	-	-	578,106	578,106	-	-
Total Toll Operations	1,658,717	2,112,371	453,654	21.48	7,706,405	9,239,739	1,533,334	16.59
Roadway Operations								
Traffic Management Center Expenses	107,904	108,589	685	0.63	367,781	369,596	1,814	0.49
Service Patrols & RISC	215,983	216,167	184	0.09	850,670	858,667	7,997	0.93
Roadway Lighting	12,723	13,364	641	4.80	101,152	105,454	4,302	4.08
NPDES Permits	-	3,500	3,500	100.00	-	7,000	7,000	100.00
Intelligent Transportation Systems Expenses	1,147	1,636	489	29.87	92,894	101,543	8,649	8.52
Roadway Operations Support Services	25,185	25,467	281	1.11	199,440	202,297	2,857	1.41
FDOT (Insurance)	72,362	72,362	-	-	289,449	300,194	10,745	3.58
Total Roadway Operations	435,304	441,084	5,780	1.31	1,901,386	1,944,750	43,364	2.23



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Operations-Public Outreach								
Print/Collateral/Products	-	1,444	1,444	100.00	698	3,444	2,747	79.75
MDX Website Content	4,054	5,000	946	18.93	4,054	10,000	5,946	59.46
Media Campaign Placement	-	21,400	21,400	100.00	19,535	78,800	59,265	75.21
Media Production	-	2,944	2,944	100.00	-	6,444	6,444	100.00
Public Relations	11,101	11,167	66	0.59	35,706	52,067	16,361	31.42
Customer Rewards Program Support	-	-	-	-	-	-	-	-
Customer Promotional Program	120	1,667	1,547	92.80	2,720	6,667	3,947	59.20
Community Outreach Support	14,231	14,297	66	0.46	62,069	65,627	3,557	5.42
Community Outreach Sponsorships/Memberships	-	2,000	2,000	100.00	10,700	14,000	3,300	23.57
Total Operations-Public Communications	29,506	59,919	30,413	50.76	135,481	237,049	101,568	42.85
Total Operations	\$ 2,123,527	\$ 2,613,373	\$ 489,847	18.74	\$ 9,743,272	\$ 11,421,538	\$ 1,678,266	14.69
Maintenance								
Roadway & Facility Maintenance Services	\$ 491,882	\$ 496,508	\$ 4,625	0.93	\$ 1,909,777	\$ 1,950,032	\$ 40,254	2.06
Periodic Maintenance & Enhanced Safety Improvements	98,562	98,938	375	0.38	299,401	303,000	3,599	1.19
Intelligent Transportation Systems Maintenance	-	3,000	3,000	100.00	-	6,000	6,000	100.00
Structural Inspections	21,149	21,693	544	2.51	47,026	48,386	1,360	2.81
Maintenance Support Services	70,546	70,933	387	0.55	290,670	295,533	4,863	1.65
Total Maintenance	\$ 682,140	\$ 691,072	\$ 8,931	1.29	\$ 2,546,874	\$ 2,602,951	\$ 56,077	2.15
Park & Ride Operations & Maintenance								
Park & Ride								
Private Mobility Service	\$ -	\$ 116,667	\$ 116,667	100.00	\$ -	\$ 116,667	\$ 116,667	100.00
Maintenance, Security, Utilities & Other Expenses	-	104,685	104,685	100.00	-	104,685	104,685	100.00
Information Technology	-	7,800	7,800	100.00	-	7,800	7,800	100.00
Support Services & Public Outreach	7,544	8,250	706	8.55	7,544	10,000	2,456	24.56
Total Park & Ride:	\$ 7,544	\$ 237,402	\$ 229,858	96.82	\$ 7,544	\$ 239,152	\$ 231,608	96.85



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Administration								
Salaries, Taxes & Benefits	\$ 462,858	\$ 463,492	\$ 634	0.14	\$ 1,918,195	\$ 1,930,105	\$ 11,910	0.62
Office Administration								
Headquarters Expenses & Utilities	10,589	11,148	559	5.01	39,205	40,724	1,519	3.73
Headquarters Maintenance	8,886	9,324	438	4.69	35,544	37,294	1,750	4.69
Headquarters Supplies, Postage & Document Storage	2,326	2,385	59	2.47	11,165	11,772	607	5.16
Headquarters Vehicle Operation & Maintenance	4,238	4,572	334	7.30	8,839	10,153	1,314	12.94
Advertisement of Procurement & Public Notices	-	-	-	-	3,850	6,925	3,075	44.40
Insurance Costs	10,293	10,293	-	-	36,830	37,640	809	2.15
Industry Continuing Ed./Travel/Conference Reg Fees	13,293	13,348	55	0.41	28,102	28,259	158	0.56
Memberships & Training	318	400	82	20.50	4,573	4,913	340	6.92
Headquarters Information Technology	16,690	17,212	522	3.03	63,978	69,848	5,870	8.40
Small & Local Business Outreach	-	-	-	-	1,500	5,000	3,500	70.00
Treasury & Bond Administration	3,654	3,788	133	3.52	19,067	27,150	8,083	29.77
Total Office Administration:	<u>70,287</u>	<u>72,469</u>	<u>2,181</u>	<u>3.01</u>	<u>252,653</u>	<u>279,678</u>	<u>27,025</u>	<u>9.66</u>
Professional Services								
Annual Audit & Support Services	20,000	20,000	-	-	61,105	62,000	895	1.44
Financial & Investment Advisor Services	15,711	16,989	1,278	7.52	46,926	49,089	2,163	4.41
Legal Services	65,800	66,250	450	0.68	322,370	333,000	10,630	3.19
State & Local Advocacy Consultants	-	-	-	-	-	-	-	-
Employee Benefits Consulting	4,444	4,444	-	-	4,444	4,444	-	-
Industry & Community Memberships	175	200	25	12.50	925	967	42	4.31
General Engineering Consultant	24,242	24,721	479	1.94	99,704	106,346	6,641	6.24
Total Professional Services:	<u>130,372</u>	<u>132,604</u>	<u>2,232</u>	<u>1.68</u>	<u>535,475</u>	<u>555,846</u>	<u>20,371</u>	<u>3.66</u>
Total Administration	<u>\$ 663,517</u>	<u>\$ 668,564</u>	<u>\$ 5,047</u>	<u>0.75</u>	<u>\$ 2,706,323</u>	<u>\$ 2,765,629</u>	<u>\$ 59,306</u>	<u>2.14</u>
Total Operating Expenses	<u>\$ 3,476,729</u>	<u>\$ 4,210,412</u>	<u>\$ 733,683</u>	<u>17.43</u>	<u>\$ 15,004,014</u>	<u>\$ 17,029,270</u>	<u>\$ 2,025,256</u>	<u>11.89</u>
Interest Expense	\$ 5,884,920	\$ 5,888,794	\$ 3,875	0.07	\$ 23,535,238	\$ 23,555,178	\$ 19,939	0.08
Total Expenses	<u>\$ 9,361,648</u>	<u>\$ 10,099,206</u>	<u>\$ 737,557</u>	<u>7.30</u>	<u>\$ 38,539,252</u>	<u>\$ 40,584,448</u>	<u>\$ 2,045,196</u>	<u>5.04</u>
Net Revenues	<u>\$ 7,862,039</u>	<u>\$ 11,750,454</u>	<u>\$ (3,888,415)</u>	<u>(33.09)</u>	<u>\$ 30,507,410</u>	<u>\$ 42,156,191</u>	<u>\$(11,648,781)</u>	<u>(27.63)</u>