

MDX PROCUREMENT/CONTRACT NO.: _____

MDX WORK PROGRAM NO.: _____

MDX PROJECT/SERVICE TITLE: _____

- c. Design-Build Firm shall promptly, faithfully, and fully perform the contract dated the _____ day of _____, 20____, between Design-Build Firm and MDX for the above-referenced project, the contract being made a part of this Bond by reference, including the Contract Documents as therein referred to and made a part thereof, and such alterations as may be made in said contract as provided for therein, and with the time periods and manner specified (the "Contract"); and
- d. The total amount of this Bond includes all design, construction and non-construction services provided by the Design-Build Firm pursuant to the Contract documents and in accordance with section 255.05(2), Florida Statutes; and
- e. Design-Build Firm shall remedy any errors in partial or final estimates and any defects that may exist, appear, occur or result in or from said work through the end of the warranty period as specified in the Contract; and
- f. Design-Build Firm shall promptly make payments to all claimants, in accordance with Section 255.05(1)(c), Florida Statutes, and any and all other persons supplying labor, material, equipment, and supplies, and all persons defined in Section 713.01, Florida Statutes, whose claims derive directly or indirectly from the prosecution of work provided for in the Contract; and
- g. Design-Build Firm shall promptly pay and shall specifically indemnify and hold harmless MDX from all liability for all State Workers' Compensation and Unemployment Compensation taxes incurred in the performance of the Contract; and
- h. Design-Build Firm shall pay MDX double any amount in money or property MDX may lose or is overcharged or otherwise defrauded of, by reason of any wrongful or criminal act, if any, of the Design-Build Firm, its agents, and/or employees;
- i. Design-Build Firm shall pay MDX all losses, damages, expenses, costs, and attorneys' fees, including appellate proceedings that MDX sustains because of a default by Design-Build Firm, under the Contract;
- j. Design-Build Firm shall perform the guarantee of all work and materials furnished under the Contract for the time specified in the Contract.

TERMS

For the reasons recited above, and in consideration of the mutual covenants of the parties, Design-Build Firm and Surety agree as follows:

1. Whenever MDX notifies Surety that MDX has declared Design-Build Firm in default under the above-mentioned Contract, Surety shall, at Surety's sole expense, within thirty (30) days of the date of the Notice of Default issued by MDX, take one of the following actions to correct any breach by Design-Build Firm:

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- a. Begin to take affirmative action to arrange for Design-Build Firm, with consent of MDX, to promptly, faithfully, and fully perform the Contract; or
 - b. Begin to take affirmative action and undertake to perform and complete the Contract itself, through its agents or through independent contractors; or
 - c. Begin to take affirmative action to obtain bids or negotiated bids from qualified contractors acceptable to MDX for completing the Contract in accordance with its terms and conditions; arrange for contract execution between MDX and the contractor with a new bond executed by a qualified surety acceptable to MDX; and make available, as work progresses, sufficient funds to pay the cost of project completion less the balance of the Contract Price, but not exceeding, including other costs and damages for which Surety may be liable. The term "balance of Contract Price," as used in this paragraph, shall mean the total amount payable by MDX to Design-Build Firm under the Contract and any amendments, less any amount properly paid by MDX to Design-Build Firm.
 - d. All actions taken by the Surety shall be in accordance with the Contract documents, which shall include oversight, approval and acceptance of the work by MDX pursuant to the Contract documents.
2. In the event that Surety shall have failed to begin to correct such default(s) pursuant to paragraph 1 within the time prescribed therein, Surety shall be deemed to be in default and MDX shall be entitled to enforce any remedy available to MDX in accordance with the Contract or in law or equity against Surety and the Design-Build Firm.
 3. The Design-Build Firm and Surety agree that any breach of obligations under this Bond by either of them, shall not constitute a waiver of any legal claim or action that MDX may have against them respectively.
 4. Should the Design-Build Firm be declared to be in default under the Contract, the Surety shall be obligated to pay MDX all liquidated damages assessed against the Design-Build Firm in accordance with the Contract because of the default, which were not withheld from the Contract proceeds.
 5. Any changes in or under the Contract and in compliance or noncompliance with formalities connected with the Contract or alterations that may be made in the terms of the said Contract, or in the work to be done under it, or the giving by MDX of any extension of time for the performance of said Contract, or to related subcontracts, purchase orders and other obligations, or any other forbearance on the part of MDX or Design-Build Firm to the other, shall not affect the obligation of the Design-Build Firm and the Surety, or either of them, their heirs, personal representatives, successors or assigns under this Bond, notice to the Surety of any such changes, alterations, extensions or forbearance being hereby waived.
 6. In no event will the Surety be liable in the aggregate to MDX/obligee for more than the penal sum of this Bond.
 7. The parties acknowledge that each has reviewed the terms and conditions of this Bond and each agree that the Bond is mutually beneficial and acceptable to their respective business interests.

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WITNESS the signature of the Design-Build Firm and the signature of the Surety by _____ its _____
(Agent or Attorney-in-Fact) with the seals of said Design-Build Firm and Surety affixed this _____ day of _____ in the year of 20_____.

Entity Name: _____ (Affix Seal)
Authorized Signature: _____
Name & Title (Print): _____
*Signature: _____
Name & Title (Print) : _____

*In the event of a Partnership the signature and printed name of each partner must be affixed.

Organized and existing under the laws of the State of _____ and authorized to do business in the State of Florida, pursuant to the laws of the State of Florida.	
Countersigned: _____	
_____ Florida Resident Agent (Print)	_____ Surety Company Name (Affix Seal)
Print information below (Florida resident Agent ONLY; whether in Attorney-in-Fact or Countersignature role):	By: _____ Attorney-in-Fact (Surety)
Name: _____	
Business Address: _____	
Telephone: _____	
<input type="checkbox"/> Above Signatory is also Florida Resident (check if applicable and complete business name, address and telephone number block. If not, have such an agent countersign and complete block)	
NOTE: Power of Attorney showing authority of Surety's Agent or Attorney-in-Fact must be attached.	